

# Certificate

## Ethical Trading Initiative

MPS-ECAS hereby declares that:

**Sher Ethiopia Plc.**

MPS number: 802685

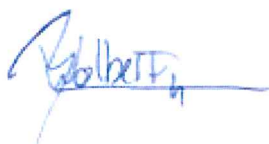
Sher Koka - Sher Ziway - Sher Adami  
P.O. Box 399  
ETHIOPIA  
ZIWAY

complies with the requirements of the ETI Basecode,

This certificate is applicable for:  
Roses

This certificate is issued according to the Certification Regulation of MPS-ECAS.  
Publication of this certificate is allowed. This certificate remains the property of MPS-ECAS  
and must be put at MPS-ECAS' disposal in case of termination of the certification agreement

Auditdate: 27-03-2017  
Date of issue: 31-05-2017  
Certificate valid up to and including: 17-03-2018



J.J.B. Wolbert MSc, director ECAS B.V.

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**MPS-ECAS**  
Certification

